

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

BEFORE THE INDIANA
COMMISSIONER OF INSURANCE

CAUSE NO.: 21729-AG22-1027-194

IN THE MATTER OF:)

Riley Smith)
7245 Commerce Center Dr)
Colorado Springs, CO 80919)

Respondent.)

Type of Agency Action: Enforcement)

License Number: 3576488)

FILED

OCT 27 2022

STATE OF INDIANA
DEPT. OF INSURANCE

FINDINGS OF FACT AND SUSPENSION ORDER

WHEREAS, Riley Smith ("Respondent") is a nonresident insurance producer holding license # 3576488 since September 8, 2020;

WHEREAS, Indiana Code § 27-1-15.6-8(f) states that a nonresident producer who receives a nonresident producer license shall maintain licensure in good standing in the nonresident producer's home state;


WHEREAS, Indiana Code § 27-1-15.6-8(b) states that the Commissioner of the Indiana Department of Insurance ("Commissioner") may verify a producer's licensing status through the Producer Database maintained by the National Association of Insurance Commissioners ("NAIC") and its affiliates or subsidiaries;

WHEREAS, on October 24, 2022, the Commissioner verified through the Producer Database maintained by the NAIC that Respondent's producer license in his home state of Colorado was no longer active as of June 30, 2022, and is no longer in effect as required under Indiana Code § 27-1-15.6-8(f);

WHEREAS, Indiana Code § 27-1-15.6-8(g) provides that the Commissioner may, without a hearing and in her sole discretion, suspend any Indiana insurance producer license held by the nonresident producer until the Commissioner receives notice from the nonresident producer's home state that the home state license is in effect.

IT IS THEREFORE ORDERED BY THE COMMISSIONER that Respondent's license # 3576488 is hereby suspended, effective immediately, and will remain suspended until the Commissioner receives notice from Respondent's home state that his home state license is in effect.

10.27.2022
Dated



Amy L. Beard, Commissioner
Indiana Department of Insurance

Distribution to:

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Riley Smith
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